



Fact Sheet: Medicare Savings Programs (MSPs)

Qualified Medicare recipients may get help paying for their Medicare Part A and Part B premiums, deductibles, and coinsurance through Medicare Savings Programs. In Tennessee, the Bureau of TennCare processes applications for MSPs. There are **3 different programs** that are based on income and resource guidelines:

1. Qualified Medicare Beneficiary (QMB)

Covers:

- ✓ Payments for Medicare Premiums
- ✓ Coverage for Parts A&B deductibles and coinsurance
- ✓ Reduced co-payments for generic and brand-name drugs

Criteria:

Single – \$1,275 monthly income and \$9,430 in resources
Married – \$1,724 monthly income and \$14,130 in resources

2. Specified Low-Income Medicare Beneficiary (SLMB)

Covers:

- ✓ Payments for Medicare Part B Premiums
- ✓ Reduced co-payments for generic and brand-name drugs

Criteria:

Single – \$1,526 monthly income and \$9,430 in resources
Married – \$2,064 monthly income and \$14,130 in resources

3. Qualifying Individual (QI-1)

Covers:

- ✓ Payments for Medicare Part B Premiums
- ✓ Reduced co-payments for generic and brand-name drugs

Criteria:

Single – \$1,715 monthly income and \$9,430 in resources
Married – \$2,320 monthly income and \$14,130 in resources

Note: These income and resource levels are based on the 2024 Federal Poverty Level Guidelines. The income limits above do reflect the additional \$20 monthly income disregard. Resources do not include a \$1,500 per person burial allowance. States vary on how this is counted. CHOICES recipients do not qualify for QI-1.

Call SHIP for free assistance with the Medicare Savings Programs application.

1-877-801-0044

www.tnmedicarehelp.com